

Gujarat turns on ignition for India-Korea collaboration

Ahmedabad-made electric car steals show

Claiming to run 1,000 km in one charge, Ahmedabad-based Golden Arrow Wireless Pvt Ltd (GAWPL) showcased electric sports car with Made in Gujarat tag along with foreign and Indian automobile manufacturers at the Auto Show on Friday. Shashi Vyas, the owner of GAWPL, said that the sports car is available in three models ranging from Rs 15 lakh to Rs 25 lakh and has been developed at Aslali facility of the company. GAWPL is constructing a passenger vehicle manufacturing unit in Chhvattisgarh and plans to enter Gujarat as well.



The electric sports car on display at Auto Show Gujarat 2014 in Mahatma Mandir

Tata may build other models at Sanand plant

With demand for Tata's ambitious car Nano slowing down over the years, Hemant Kulkarni, Sanand plant head, Tata Motors, said, "As of now, production at our Sanand plant is being kept limited in line with the demand and the capacity is not being completely utilized." He said that company may consider production of other model at this plant in future. "Recently, we have launched some new models in the market and may come up with other new models," said Kulkarni on the sidelines of the Auto Show.

Deal Signed At Auto Show; Over 70 Firms Are Participating In Three-Day Event

TIMES NEWS NETWORK

Ahmedabad: A memorandum of understanding (MoU) to promote and develop business relations between Korean auto companies and their counterparts in India was signed here on Friday at the first 'Auto Show Gujarat 2014'.

The MoU was signed between Calvin Yi, president and CEO WEVIO, marketing arm of Ministry of Korea, and Nitin R Gokarn, CEO, National Automotive Testing and R&D Infrastructure Project (NATRIP).

Korea is also a partner country for the 3-day Auto Show organized by Confederation of Indian Industry (CII) in association with Industrial Extension Bureau (IndextB). Around 70 automobile and ancillary manufacturers have participated in the expo along with three Korean auto parts manufacturers and a Korean marketing firm.

Edward Chang, secretary general, Indian Chamber of Commerce in Korea, said "Korean auto companies are very



Pics: Yogesh Chawda



eager to grasp the opportunities available in the Indian market. Till now, no Korean company has established its presence in this market, but now companies from Korea are looking for Indian companies to launch an Indian joint venture and we are very excited about it."

The executives of automobile companies claimed that currently demand is slow and it is expected to pick up with launch of new projects in near future. "The auto industry is passing through a difficult phase, as the demand is not encouraging. The trend is likely to continue for the next few months," said Randhir Singh Kalsi, executive director, Maruti Suzuki India Ltd.